



Hermosa Beach Education Foundation **Annual Report and Honor Roll** **2021 - 2022**



HERMOSA BEACH
EDUCATION FOUNDATION



TABLE OF CONTENTS

Letter from the President.....	1
About HBEF.....	2
Thirty Year History.....	3
HBEF By the Numbers.....	4
The Need for HBEF.....	5
Funding FAQ.....	6
HBEF Fundraising.....	7
HBEF Revenue Sources.....	8
HBEF Impact.....	9
HBEF Funded Programs.....	10
HBEF Business Sponsors.....	11
HBEF Home Heroes Sponsors.....	12
HBEF Employer Matching.....	13
HBEF Endowment.....	14
Our Distinguished Schools.....	15

Letter from the President

We began the 2021 school year in person, a moment of celebration for students, teachers, parents, and staff alike. After countless disruptions caused by the COVID-19 pandemic, the return to in-person learning was welcomed by all.

HBEF is grateful to all our supporters – our parents, our business sponsors, and the countless volunteers who share in our mission. These last few years have been challenging, but thanks to you all, HBEF raised over a million dollars this past fiscal year to fund important academic opportunities for our students. Every dollar invested in HBEF makes an impact on every one of our TK-8 grade students.

The Hermosa Beach Education Foundation raises money for academic programs such as counselors, librarians, STEM, music and art classes, middle school electives, and class size reduction.





VISION

smart investments create bright futures.

MISSION

Hermosa Beach Education Foundation believes that investing in our children's education is the greatest investment we can make as a community.

The goal of HBEF is to provide the funding to create a superior learning environment for every child to meet their potential, to expand their horizons, and to develop the tools to become our next generation's problem solvers.



A Thirty Year History

In 1992 the Hermosa Beach Education Foundation (HBEF) was founded as a 501(c)(3) to advocate for the best public school education in Hermosa Beach and to raise money for academic programs. HBEF exists to bridge the funding gap between state funds and the requisite funds for superior TK-8 grade education.

HBEF is an all-volunteer organization that exists in a community dedicated to providing our students an environment in which they succeed academically and thrive personally.

Monies raised by HBEF support instructional programs in science, technology, foreign language, art, and music. HBEF funding also provides support for counselors, librarians, and class size reduction.

HBEF provides our district the funding for programs not paid for by the state. HBEF raises over \$1M each year.

This commitment to academic excellence is a community effort and an investment in our greatest asset – our children.



A Thirty Year History in Numbers

100 %

Hermosa Beach students who benefit

\$11 MILLION

invested in 30 years

\$3 MILLION

HBEF endowment to ensure long-term stability

14,000 +

students impacted over HBEF lifetime



THE NEED

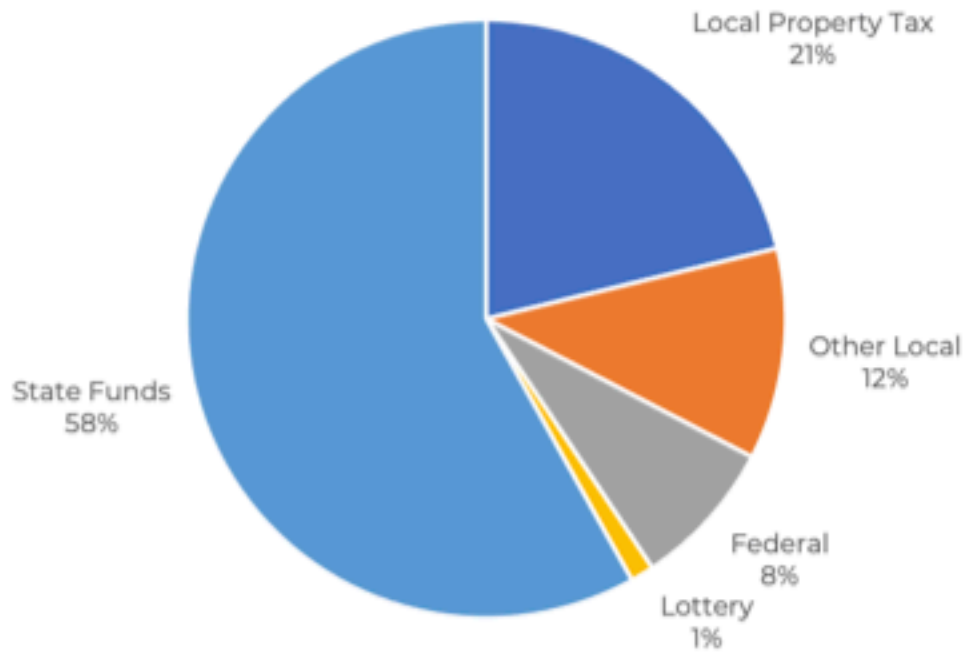
The Hermosa Beach City School District boasts award-winning programs and teachers. It is the Best Little Beach School. And yet, the need for HBEF is real.

Hermosa Beach schools received \$2,000 less per student than the average elementary student in the 2019-2020 school year.

California relies heavily on state funding which leaves our district vulnerable to both state economic conditions and enrollment numbers.

Due to these vulnerabilities, HBEF is essential to provide a reliable and significant source of funding. Only through HBEF can our district ensure the continuity of programs that help our children thrive.

California K-12 Funding by Source, 2019-2020



Source: <https://ed100.org/lessons/whopays>

FUNDING FAQ

The Hermosa Beach City School District receives a base amount of state funding per enrolled student. Where other districts receive supplemental funds to meet the needs of their student population, HVS schools do not qualify for these supplemental funds.

Property taxes do contribute a portion of overall education funding. However, they are not nearly enough to provide for the competitive and thorough education programs and services that we require for our 21st century students.

The Importance of HBEF Fundraising

September and October are our two biggest campaigns!

Close to 70% of HBEF revenue comes from *Annual Giving* and the Skechers Walk. These campaigns take place in September and October respectively.

How HBEF works with the district

Each spring, our district plans their budgets for the coming school year. They forecast enrollment and they estimate HBEF revenue to make critical budget assessments and programming decisions each of which impact our children's education.

Because HBEF provides 8-10% of the district's budget each year, we encourage all families to make their *Annual Gift* by the end of December. It is the best way to protect our teachers, our programs, and our students' formative learning experiences.

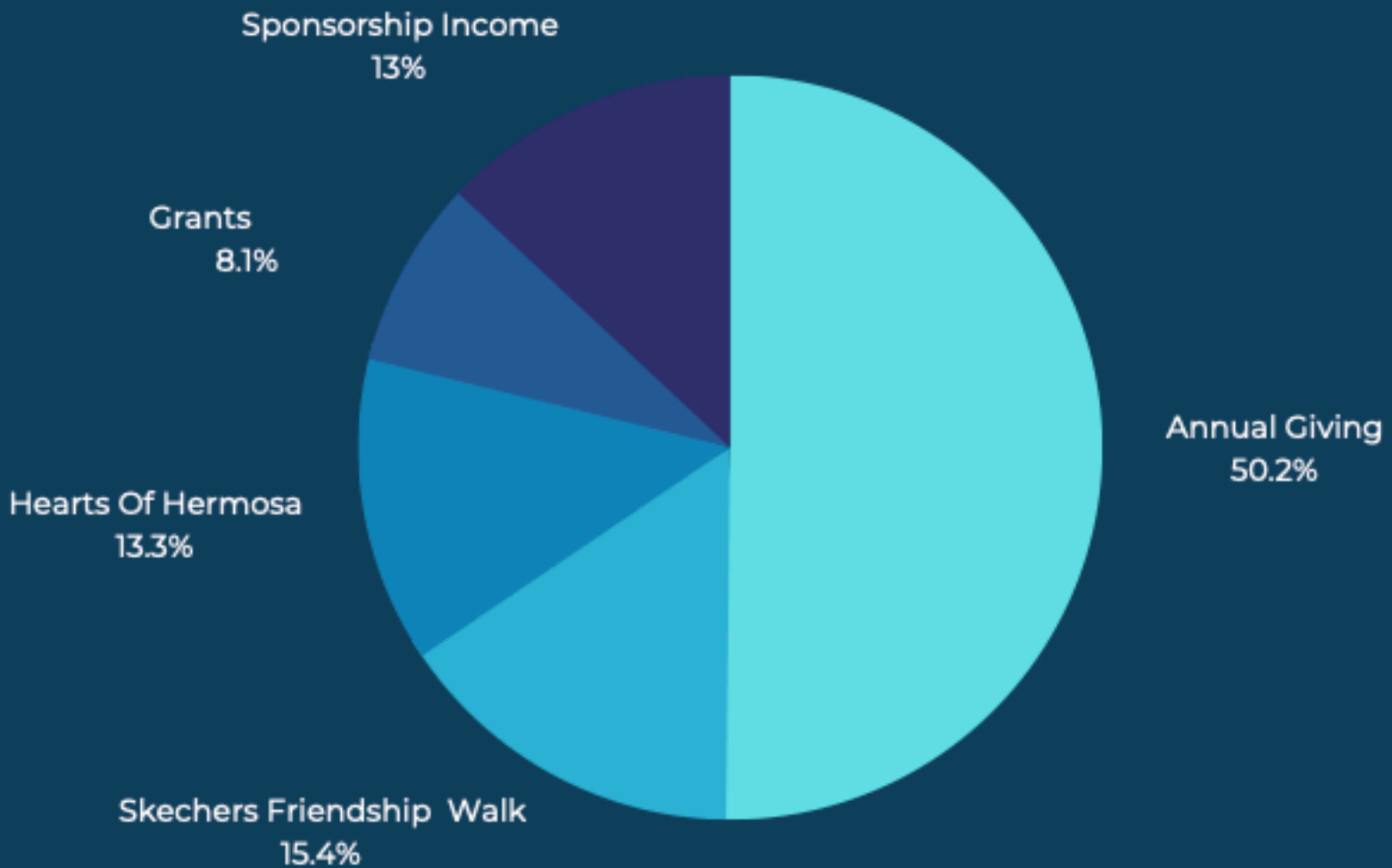
How are HBEF donations distributed?

100% of *Annual Giving* dollars go directly to the district to fund the following year's special programs. We encourage ALL families to participate in *Annual Giving*.

The net revenue from sponsorship donations and our events are split 80:20. 80% of net revenue is combined with 100% of *Annual Giving* donations and is distributed to the district at the end of our fiscal year, June 30. The 20% balance moves into our endowment to aid long-term financial growth and stability.

HBEF Revenue Sources*

FY2021-2022



**unaudited results*

HBEF IMPACT

Thanks to your generous support, HBEF funded these elementary grade programs for the 2022-2023 school year: One full-time counselor, SPARKS and IDEA STEM labs, librarians, music instruction, and class size reduction.

For the middle school, HBEF funded a full-time counselor, STEAM, Tech Labs, and middle school electives such as Art, Band, Digital Multimedia, Drama, Robotics, and Spanish.

These programs would NOT be in the classroom without your investment in HBEF.

\$1.131 million



HBEF Funded Programs

- **Class size preservation:** Additional teachers for classrooms TK-8. This is more critical than ever with no state class maximums in grades 4-8. HBEF funding also helps ensure our TK-3 class sizes stay at or below 24 kids per class.
- **Counselors:** HBEF pays for 2 school site counselors who serve students at all three campuses. Wellness Centers have been built at Vista and Valley campuses, and numerous wellness programs have been implemented to assist students both inside and outside of the classroom.
- **STEM classes:** SPARKS, IDEA, STEAM & Tech Labs.
- **Music Instruction:** Six years ago, HBEF funding brought music back to grades 1-3, and four years ago to grades 4-8 after multiple years of no music instruction across all grades. Weekly music classes now exist for students in grades 1-5 and Band for 5th grades.
- **Academic Growth & Student Support:** Support for an assistant principal.
- **Spanish:** Open to middle school students giving them the benefit of Spanish instruction before entering High School.
- **Middle School electives' support:** Each year elective offerings change. In addition to those listed above, this year supporting electives such as Drama, Digital Multimedia, and Robotics.
- **Librarians at both campuses:** Keeping our students reading, challenging their levels and literacy programs that help improve their academic success.
- **Art:** This middle school elective allows students to further develop art skills, vocabulary, creativity, and concepts of design.

**Thank you to our
HBEF 2021-22 Business Sponsors
& Grant Providers**

\$200,000+

Skechers

\$75,000+

Anonymous

Benefactor Level \$25,000+

Marlin Equity

Diamond Level \$15,000+

Strada Education Network

Platinum Level \$10,000+

Chevron

Hermosa Beach Youth Basketball

Hermosa Beach Youth Music

Nolan Capital

NorthWestern Mutual - Paul Baboolal

Vistamar School

Gold Level \$6,000+

Erickson Hall

EP Wealth Advisors

Silver Level \$3,500+

ARS Collision / LA Detail

CBE Law

Gimlen Orthodontics

Kinecta Federal Credit Union

Hermosa Beach Kiwanis Club

Pure + Freeform

South Bay Credit Union

Bronze Level \$1,500+

317 Heliotrope

Buchsbaum Haag, LLP

Cal Water

Continental Development Corp.

Fulbright Dental

Gum Tree Shop & Cafe

Indivisible Art Gallery/Southbay

Collective

JLynn Jewelry

Wicked + / Beach & Beverly

***Orange - Grant Provider**

Thank you to our HBEF 2021-22 Home Heroes Sponsors

Gold Level \$6,000+

Dan O'Connor Property Group
Dunham Stewart, Vista Sotheby's

Silver Level \$3,500+

Jen Caskey Group
CP Property Group
Darin and Meredith DeRenzis
Gillespie Host Group
Lombardi Construction

Bronze Level \$1,500+

Kaminsky Real Estate Group

HBEF Employer Matching

Corporate matching gifts raised \$80K during the 2021-22
Annual Giving campaign.

We are indebted to our parents for their dedication to not only commit to our Annual Giving campaign, but to go the extra mile to leverage their philanthropy through their company matching programs. Thank you to these parents.

Thank you to these companies and their employees who submitted for a corporate match.

Activision
Amgen
Andersen Tax
Apple
Ares Management
Boeing
California Water Service
Capital Group
Comcast NBCUniversal
Dell
Edison
Electronic Arts
Fox
Gartner
GE Foundation
Getty
Google
Hearst
JNJ

Juniper
Kayne Anderson
Kayne Anderson
Leo Burnett
Mattel
Medtronic
MUFJ Union Bank
Netflix
Northrop
Northwestern Mutual
Novartis
Perella Weinberg
So Cal Gas (Sempra Energy)
Strada Education Network
Stryker
Team One / Publicis
The Wonderful Company
Wells Fargo

Please visit our website and search for your employer.
Questions? Email: matching@hbef.org

HBEF Endowment

2021 - 2022

The HBEF Endowment Fund serves as a way for HBEF to ensure long-term stability for our schools and the programs we fund. Since 1992, the HBEF endowment fund has grown through the annual contribution of 20% of HBEF fundraising events, direct donations to the endowment, and investment gains. As of May 31, 2022 the balance of the fund was \$2.9M.

Gifts to the HBEF Endowment Fund are an investment in the present and future of both our schools and our community.

For more information on the Endowment Fund and ways to participate please email: endowment@hbef.org

Appreciated marketable securities are accepted.

Celebrating our Teachers and Distinguished Honors



Valley School: Garden and Nutrition Program



Andrea Ager, Kelley Bell, Caitlin Fuller, Kelsey Hendricks, Garrett Kaplan, Carrie King, Tonia Kilroy, Spencer Kreisberg, Hannah Loth, Leslie Lee, Nikki Spann

National First Place Award - 2019

2021 - 2022