HERMOSA BEACH
EDUCATION FOUNDATION

2019-20
Annual Report

hbef.org

@hbef90254

HERMOSA BEACH
EDUCATION FOUNDATION

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HERMOSA BEACH
EDUCATION FOUNDATION

What is HBEF?

Hermosa Beach Education Foundation (HBEF) is a volunteer-run organization that raises over $1 Million each year which is critically needed to bridge the gap in State Funding. This provides the funding needed to keep Hermosa an award-winning school district.

For the 2019-20 school year, HBEF contributed $1.15M, marking the second largest amount ever presented by HBEF to Hermosa schools at a time when it is needed most. In addition, HBEF was able to contribute $86K to our Endowment Fund bringing the total to $2.6M.

HBEF donations come from Annual Giving fundraising efforts, combined with events like Skechers Pier to Pier Friendship Walk and Hearts of Hermosa's auction. It wouldn't be possible without the generous time and donations of countless families, community members, sponsorships from the business community, and grant money.

With Gratitude for our HBEF Supporters

Dear Community & Supporters,

It goes without saying that we are facing uncharted waters and new challenges, but the Hermosa Beach community is resilient. We persevered, and over the past year, still raised and provided the district with $1.15M, the second highest amount in HBEF's history. This translates to HBEF funding an impactful 9% of our district's operating budget for 2020-21.

As we head into a historic new school year, we do so with the benefit of the programs your investment from last year supported, that you will see in these pages. Many challenges remain ahead including uncertain state budget cuts and distance learning. As we start a fresh new year, the need for support will be greater than ever.

We understand these times bring uncertainty to many, so please know that support comes in many forms: giving an amount that is meaningful to your family, checking to see if your company will do donation matching, goods & services donations, linking to HBEF on your Amazon Smile account and volunteering your time.

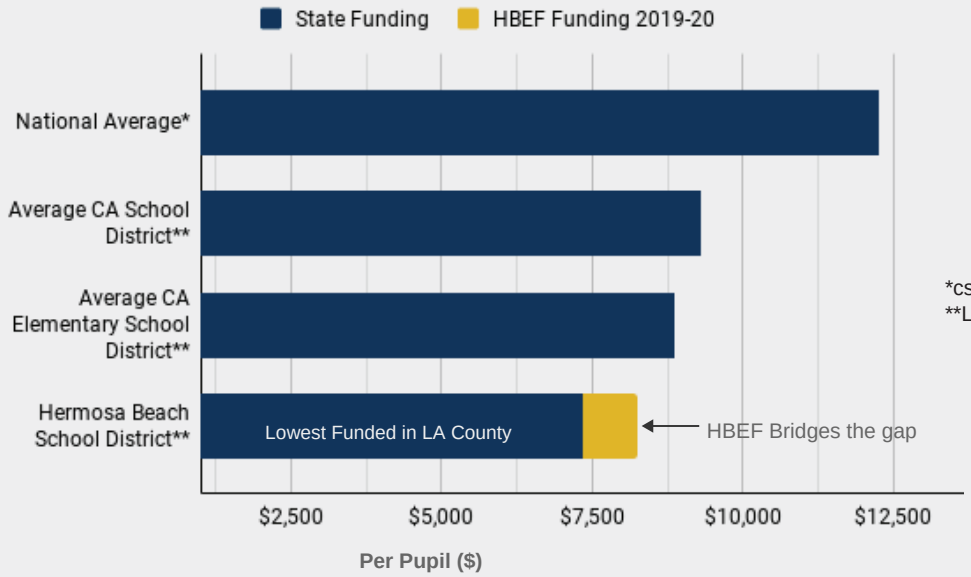
With much gratitude, I thank you for your continued support and your commitment to our children's future and the future of public education in Hermosa Beach.

Sincerely,

Carol Reid Kluthe

HBEF President

Hermosa Beach School funding comparison



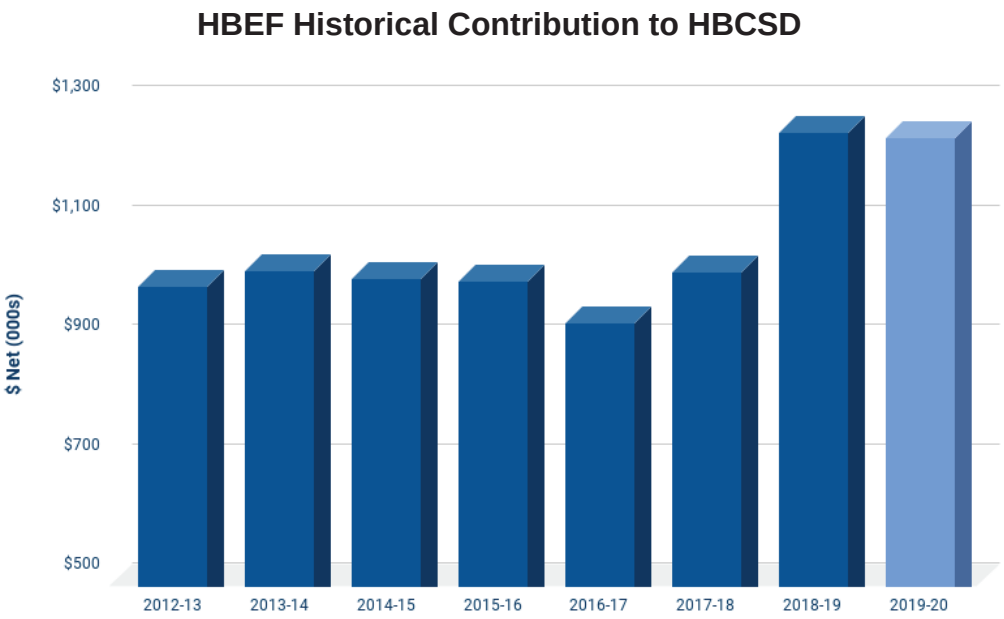
*csba.org
**LCFF funding by district 2017

LA County:
Hermosa Beach is the **lowest funded** K-8 school district

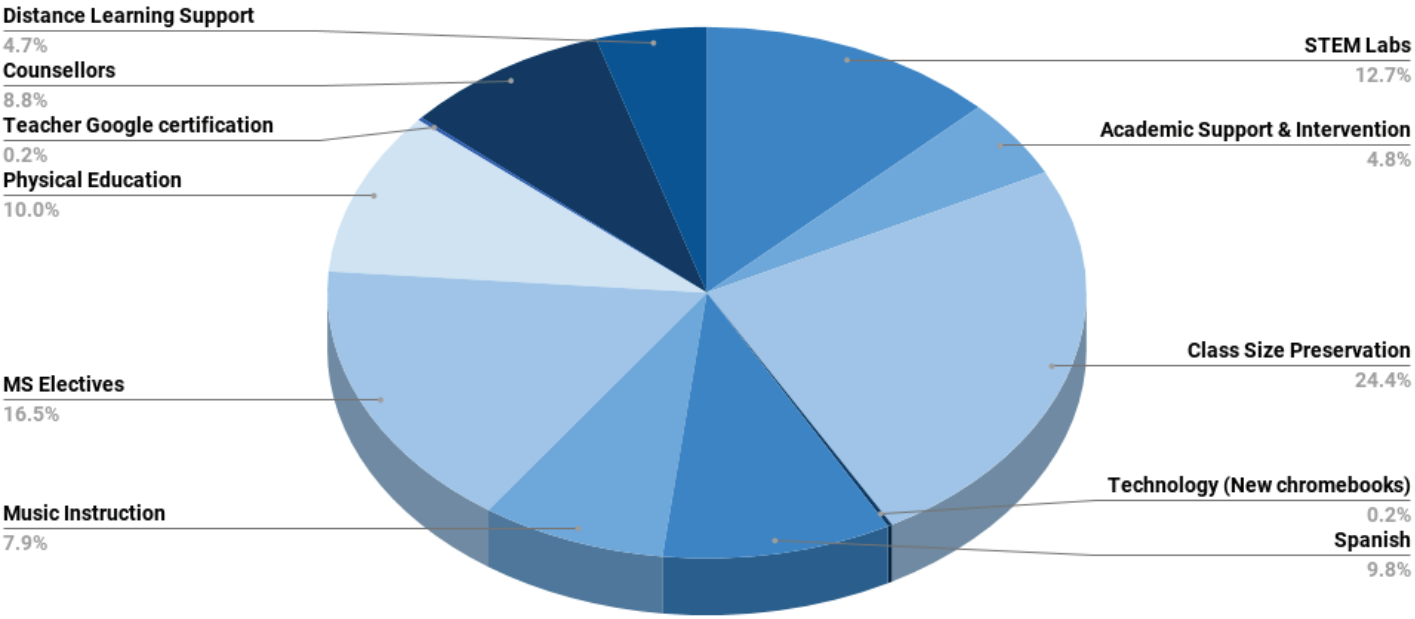
Statewide:
Hermosa Beach is **fifth lowest funded** K-8 school district

9%
- Percentage of HBCSD's budget funded by HBEF

How HBEF Bridges the Gap



HBEF Funded Programs 2020-21



HBEF contributed

$1.15M

to district funding for 2020-21.

What your investment supported

Class size preservation (K-8): Additional teachers for classrooms, equally important whether we are in person or virtual. This is more critical than ever with less state funding coming and no state class maximums in grades 4-8. HBEF funding also helps ensure our TK-3 class sizes stay at or below 24 kids per class.

Distance Learning support (K-8): To strengthen the learning experience, HBEF is funding a distance learning platform and curriculum for grades K-8, as well as, continued google certification for teachers.

Social-emotional support: Supporting full-time counselors at View & Valley this year.

STEM classes: IDEA Lab, Steam & Tech. (SPARKS will continue as a Lunch Club during virtual learning, allowing parents with younger children that need more help to opt-in if their schedules allow).

Music Instruction: Four years ago HBEF funding was able to bring music back to grades 1-3, and three years ago to grades 4-8 after multiple years of no music instruction across all grades. Weekly music classes now exist for students in grades 1-5 and MS Band (6-8), giving our students another opportunity for learning while virtual or in person.

Academic Support & Intervention: Supporting academic growth with a credentialed teacher, using small groups or one on one to work on developing reading proficiency.

Spanish: Open to eighth grade students giving them the benefit of Spanish I before entering High School.

Middle School Electives: Art, Band, STEAM, Tech, Digital Literacy, Drama & Digitial multimedia.

Physical Education (1st-5th): Keeping our students moving and advocating a healthy lifestyle that helps improve their well-being and academic success.

Endowment

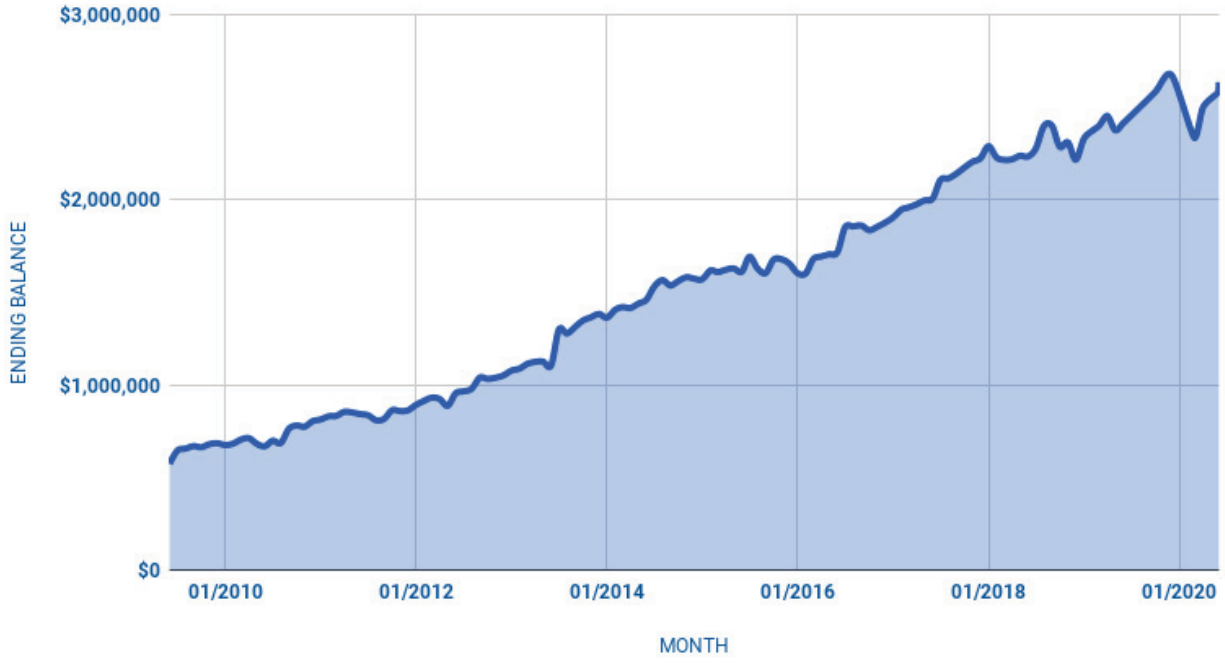
The HBEF Endowment Fund serves as a way for HBEF to ensure long-term stability for our schools and the programs we fund. Since 1992, our endowment fund has steadily grown through the annual contribution of 20% of HBEF fundraising events, direct donations to the endowment, and investment gains. As of June 30, 2020 the balance of the fund was $2.60M.

Anyone can give to the HBEF Endowment Fund and, by doing so, you are investing in the present and future of both our schools and our community. Gifts of appreciated marketable securities are also accepted. For more information on the Endowment Fund and ways to participate please email: **endowment@hbef.org**

$86K

- Contribution to the HBEF Endowment in 2019-20

Growth of HBEF Endowment



District Results

Award-winning schools and teachers

National First Place Award
(2019)

Silver Level

Valley School: Garden and
Nutrition Program

Andrea Ager, Kelley Bell, Caitlin Fuller, Kelsey Hendricks, Garrett Kaplan, Carrie King, Tonia Kilroy, Spencer Kreisberg, Hannah Loth, Leslie Lee, Nikki Spann.

Thank you to our HBEF 2019-20 Business Sponsors & Grant Providers.

$200,000+
SKECHERS

$75,000+
Windsong Trust

Brighter Benefactor Level $25.000+
Stephanie and Peter Nolan Foundation
Fresh Brothers

Diamond Level $15,000+
Strada Education Network
Hermosa Beach Youth Basketball
NorthWestern Mutual - Paul Baboolal

Platinum Level $10,000+
Chevron
Gum Tree Shop & Cafe
Vistamar School

Gold Level $6,000+
Dunham Stewart, Vista Sotheby's***
EP Wealth Advisors

Silver Level $3,500+
Beach & Beverly
Big Picture Entertainment
Bottle Inn
CP Property Group**
Dan O'Connor Property Group**
Darin and Meredith DeRenzis**
Hermosa Beach Kiwanis Club
Gillespie Host Group**
Jan Rhees Associates**
Kiely Family Foundation
Lindy Coe Juell - Realtor**
Lombardi Construction **
Marlene Ramirez -Vista Sotheby's**
Marlin Equity
Nick Alexander Imports
Regan Hagestad Mortgage Group
Stroyke Properties Group**
Steve Mullins - Vista Sotheby's International Realty**
Watermark Home Loans**
Wicked +

Bronze Level $1,500+
Athens Services
Bo Bridges Gallery
Caskey & Caskey
CBE Law
Continental Development Corp.
Erin Condren
Jennifer Cole Family
Jennifer Henderson Realtor*
JLife Wealth Management - Roger Conde
JLynn Jewelry
Fulbright Dental/Marcus Medical Spa
Gimlen Orthodontics
Kaminsky Real Estate Group*
Kinecta Federal Credit Union
Kirsten Cole - Vista Sotheby's*
Outsource
South Bay Chad, Inc*
South Bay Credit Union
Summer Orthodontics

Business Level $500+
Camp Awesome
Dr. Janelle Holden, DDS
Lane Design Build
Keith Kyle - Vista Sotheby's
Sol Baby

Business Sponsor

Grant Provider

Hermosa Home Heros
*** Superhero
** Hero
* Crusader

THANK YOU!

Our strength comes from the community around us and we thank all of our community donors for their support. This list represents all donors who contributed to 2019-20 Annual Giving, as well as 2019-20 donors to the HBEF Endowment.

2019-20 Annual Giving and Endowment Donors

Thank you to these generous local individuals and businesses for donating their venue or goods and services to support our events throughout the year.

Venue, Goods & Services In-kind Sponsors

- Bo Bridges Gallery
- Bottle Inn
- CAPS - Subatukl
- Comedy & Magic Club
- Fresh Brothers
- Gray Whale Gin
- Gum Tree Shop & Cafe
- Hermosa Brewing Company
- JAM Cellars
- Lalicious
- Palmilla Cocina y Tequila
- Petros Manhattan Beach
- Simmzy's
- Sugar Dayne Cookies
- Tower 12
- Uncorked

Major auction item donor to Hearts of Hermosa ($2,500+ FMV)

- Fulbright Cosmetic And Reconstructive Dentistry
- Jon and Melissa Furgison
- Rob Good
- Goodyear Blimp
- Hammitt
- Pete Kelly
- Martha's
- McElrath Family
- Summer Orthodontics
- Gene and Pam Smith/ Tarsan Stand Up

2019-20 Employer Giving Matching

Through the generosity of corporate matching gifts, $75K was raised during the 2019-20 Annual Giving campaign. We encourage you to check with your human resources department to see if your employer matches your giving. Thank you to these companies and their employees who submitted for a corporate match.

- 21st Century Fox
- Alliance Bernstein Foundation
- Anderson Tax
- The Boeing Company Gift Match
- The Capital Group Companies Charitable Foundation
- The Carlyle Group
- Edison International
- Electronic Arts Outreach
- GE Foundation
- Goldman Sachs
- Google
- Highridge Costa Investors LLC
- Honeywell International Charity Matching
- Hulu
- IBM
- Incyte
- Johnson & Johnson
- Kayne Anderson Capital Advisors
- Leo Burnett Co Charitable Foundation
- Mattel Children's Foundation Matching Gifts Program
- Netflix
- Northrop Grumman Foundation
- Northwestern Mutual Foundation
- Oaktree Capital Management LP
- Pacific Life
- Perella Weinberg Partners Partners
- Raytheon Company
- Sempra
- Steelcase Foundation
- Strada Education Network
- Time Inc
- Trip Advisor LLC
- United Health Group
- Wells Fargo Foundation
- Wonderful Giving

To find out more:
matching@hbef.org

HBEF Events

Fall Cocktail Party
Celebrating our sponsors and Thrive+ donors with a beautiful evening of food and music at Bo Bridges Gallery. 200 people attended.

Skechers Pier to Pier Friendship Walk
The eleventh annual walk was held on October 27, 2019. Hermosa had 1,413 registered walkers and with the generosity of Skechers and the Friendship Foundation, $193K came back to HBEF.

Santa Photos
Thank you to the generosity of Gum Tree Shop & Cafe for this event. $10K was raised for HBEF.

Mom's Night Out
Thank you to the Comedy & Magic Club for hosting us and to all of the generous swag bag donors. This year's event sold out in 45 minutes and brought in $12K!

Hearts of Hermosa
While Hearts of Hermosa was canceled 10 days before the event, we were able to go ahead with many of the auction items and come together as a community to raise $230K.

HBEF Board of Directors

- Carol Kluthe **(President)**
- Belinda Oakes **(CFO)**
- Kate Bruning **(Annual Giving)**
- Camie Neece McDowell **(Annual Giving)**
- Gema Miller **(Event Fundraising)**
- Eli Fernandez **(Event Fundraising)**
- Ryan McDowell **(CIO)**
- Jonalyn Busam **(Communications)**
- Kimberly Murgatroyd **(Marketing)**
- Megan Gerst **(Sponsorship)**
- Sarah Matzen **(Sponsorship)**
- Melinda Green **(Operations)**
- Heather Baboolal
- Susan Bridges
- Vince Busam
- Jennifer Buschbaum
- Lisa Vargas Gardner
- Ray Jackson
- David Marquart
- Bill Miller
- Shauna Mullins
- Steve Mullins
- Joyce Rista
- Rachel Rotabi
- Jenny Slusser
- Peter Spragg
- Liz Tyndorf
- Monique Vranesh