



HERMOSA BEACH

EDUCATION FOUNDATION

HBEF BOARD MEETING

June 11, 2019

VALLEY MPR 7:30PM

HBEF Board Members Present

Christine Shultz
Belinda Oakes
Sarah Matzen
Kelly Houghton
Carol Reid Kluthe
Dan Inskip
Emily Hegenberger
Susan Bridges
Camie McDowell
Tracy Vanosdall
Vince Busam
Michel Belden

Steve Mullins
Bill Miller
Shauna Mullins
Debra Luckey
Monique Vranesh
Lisa Vargas Gardner
Jennifer Bushbaum
Liz Tyndorf
Ali Malone
Ryan McDowell

HBEF Board Members Not Present

Stacey Fundingsland
Megan Gerst
Cathy Corell
Howard Maycon
Rachel Rotabi

Kate Bruning
Jonalyn Morris Busam
Monique Jones
Lorraine Maycon
Jenny Fix

AGENDA

Call to Order - 7:35PM

HVPTO Reports

- Dolphin Award Winners
 - Molly Sampson
 - Cammie Herbert
 - Greg Roth
 - Jen Forier
 - Amy Ken
 - Julie Nemeth
 - Lisa Searer
- Outgoing Board Members
 - Liz Tyndorf
 - Heather Baboolal
- Approved 2019/2020 Bylaws, Slate and Budget
- September 28 - Firehouse Breakfast
- Back to School Picnic - Sept 13
- Graduation & dance - June 20

HBEF Reports

- Approval of May 14, 2019 Minutes
 - Motion by Dan Inskeep
 - Second by Debra Luckey
 - Approved via voice vote, no opposing votes

HBEF Executive Board Reports

President

Carol Reid Kluthe

- Executive Board voted to have two new funds for 2019/2020
 - Google certification grant for teachers - \$200 gift card per teacher who becomes certified
 - 4 teachers newly certified
 - Bereavement Fund - \$5000 set aside, up to \$1000 per student for counseling or tutoring
- Need Hearts of Hermosa Chairs - 2 or 3 people
- Sources of Income Presentation

		Uses:						
		Endowment*	Programs	Grant: Social-Emotional Support Valley	Grant: STEM class upgrades	Google Certification Fund	Bereavement Fund	Total
Sources:	Annual Giving		100%					
	Events (Skechers, Gum Tree Photos, MNO, HoH)	20%	80%			\$10,000	\$5,000	
	Sponsorship	20%	80%					
	Grant 1							\$50,000
	Grant 2				\$15,000			\$15,000
	Endowment							
	Total		\$0	\$3	\$0	\$15,000	\$10,000	\$5,000

- Endowment will make its first contribution in June
 - It will be a directed grant to the district
- 2 Additional Directed Grants
 - Windsong Trust - \$50K to support social & emotional wellness
 - Strada - \$15K to support STEM class upgrades
- Proposed 2019/2020 Program funding (presented by Kim Taylor)

2019-20 Program funding allocation:

	Total Cost	HBEF Funding
Librarians	\$118,317	\$118,317
PE Teacher (1st-5th)	\$125,497	\$125,497
IDEA/SPARKS lab teachers	\$209,999	\$209,999
Technology (computers in Sparks & IDEA Lab)	\$12,500	\$12,500
Music Teacher	\$95,007	\$95,007
Spanish Teacher	\$125,497	\$125,497
Other Middle School electives	\$238,566	\$238,566
Proposed Assistant Principal (Social-Emotional Focus)	\$144,945	\$33,705
*Total General Funds	\$1,070,328	\$959,088

*STRATA Grant

\$925,383 HBEF Board approved on 6/11/2019 to authorize the transfer of these funds to the district as highlighted above to fully fund the programs presented

\$959,088.00 *General Funds: net after contribution into HBEF endowment from event & sponsorship funds raised 2018-19 (as of 6/10/19)

Operations Kelly Houghton

- Working over the summer to update files to assist with onboarding new board members

Secretary Tracy Vanosdall

- Following up on outstanding Intent to Return and Confidentiality Agreements
- Aug 20 - First Executive Board Meeting of 2019/2020
- Sept 17 - First Joint HBEF/HVPTO meeting of 2019/2020
- Meeting invites will be sent early summer

Annual Giving Camie McDowell & Kate Bruning

- \$45K raised during Spring Campaign
 - Kinetca Ice cream truck prize awarded to 9 classes
- Sprint to the Finish Campaign for June 2019
 - Paul Babalool Northwestern Mutual matching \$10K

Sponsorships Sarah Matzen & Megan Gerst

- Committed sponsors over \$170K
 - Working to collect remaining funds by June 30

Treasurer Dan Inskeep

- Total Income - \$1.218M
- Total expense - \$97K
- Net ordinary income - \$1.122M
- Expense ratio at 8%

CIO/Endowment Bill Miller

- Markets down slightly in May due to trade wars, tariffs
- Current balance \$2.437M
- Contribution into the general fund from the endowment in June

Marketing Communications Jonalyn Morris Busam

- Not in attendance

Events Debra Luckey

- Working on date for Fall fundraiser at Marthas

HBEF General Board Reports

Real Estate Initiative Rachel Rotabi

- Not in attendance

Matching

Tracy Vanosdall

- Income to date \$70K - highest ever!
- Thank you letters sent to families who facilitated matching donations
 - A few more to come in summer
- Reminder to apply for matching for donations from the spring campaign

HBEF Board Action

1. Vote to authorize the Treasurer to transfer funds in the amount of \$925,383 to the District for program use as presented by Kim Taylor.
 - a. Motion to approve the authorization of transfer of funds by Debra Luckey
 - b. Seconded by Ali Malone
 - c. Approved via voice vote, no opposing votes
2. Vote to re-elect 2019/2020 Board Members as per slate (see Appendix A)
 - a. Motion to approve vote by Camie McDowell
 - b. Seconded by Belinda Oakes
 - c. Approved via voice vote, no opposing votes
3. Vote to elect 2019/2020 new directors as per slate (see Appendix A)
 - a. Motion to approve vote by Ali Malone
 - b. Seconded by Camie McDowell
 - c. Approved via voice vote, no opposing votes
4. Vote to elect 2019/2020 Executive Board Members as per slate (See Appendix A)
 - a. Motion to approve vote by Liz Tyndorf
 - b. Seconded by Debra Luckey
 - c. Approved via voice vote, no opposing votes

HBEF Completed Activities

Middle School & K-5 Annual Giving Campaign - April & May 2019

HBEF Upcoming Events

Sprint to the Finish - June 2019

8th Grade Endowment Legacy Gift Campaign - June 2019

Fall Meeting - Tuesday September 17, 2019

Other Reports

School Board Representative – Jennifer Cole

- School Board - 3 meetings in June
- Measure S - Traffic Study
- New lighting at schools will be done over summer
- Open Board Position - term until November 2020
- Thank you Pins for all Board Members

Superintendent – Pat Escalante

- Not in attendance

View and Valley Principals – Sylvia Gluck, Kim Taylor and Amy Rockwell

- Hermosa View School named to Honor Roll by the Education Results Partnership
- 8th graders - 147 total graduating
 - 106 will attend Mira Costa - 72%
 - 31 will attend Redondo Union High School - 21%
 - 10 will attend other schools (private, religious, etc) - 6%
- Student testing scores will be available in PowerSchool, no papers mailed home this year
- Middle School Registration - Aug 27

View and Valley Teacher Representatives – Gia Busse, David Hart

- Thank you for a great year

Beach Cities Health District - Ali Steward

- Thank you for participating in the study session with the city, district and Beach Cities Health District

Roundtable/Questions/Guests

Adjournment - 8:48PM

Appendix A

HBEF SLATE OF DIRECTORS 2019-2020

Board Directors Re-Elect Two Year Term: 2019/20 - 2020/21

Bill Miller	Lorraine Maycon	Howard Maycon
Jonalyn Morris Busam	Liz Tyndorf	Tracy Vanosdall
Kate Bruning	Megan Gerst	Rachel Rotabi
Debra Luckey	Jenny Fix	Susan Bridges

New Directors Elect Two Year Term: 2019/20 - 2020/21

Alex Maw	Joyce Rista	Jenny Slusser
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Continuing Board Directors Term Ending June 2020 (no vote required)

Lisa Vargas Gardner	Monique Vranesh	Michel Belden
Carol Reid Kluthe	Vince Busam	Cameron Neece McDowell
Kelly Houghton	Jennifer Buschbaum	Ryan McDowell
Shauna Mullins	Sarah Matzen	Belinda Oakes
Steve Mullins		

Board Directors stepping down June 2019 (no vote required)

Ali Malone	Emily Hegenberger	Monique Jones
Dan Inskip	Cathy Correll	Christine Shultz

Executive Directors: 2019/2020

President	Carol Reid Kluthe
Secretary	Tracy Vanosdall
Treasurer	Belinda Oakes
Investments	Bill Miller
Annual Giving	Camie McDowell & Kate Bruning
Marketing Communications	Jonalyn Morris Busam
Brand Marketing	Alex Maw
Sponsorship	Megan Gerst & Sarah Matzen
Operations	Kelly Houghton