



# Hermosa Beach Education Foundation

## Board Meeting Minutes Tuesday, June 14, 2016

### **Board of Directors Attendees:**

Ali Malone	Carla Persell	Cristina Kabealo	Dan Inskeep
Emily Hegenberger	Patrick Goshtigian	Brian Ledermann	Laurie Baker
Debra Luckey	Jennifer Fix	Tiffany Soporito	Nichole Downes
Kelly Trudgen	Lynn Barr	Howard Maycon	Brian Parker
Jen Molod	Courtney O'Connor	Christine Tasto	Monique Vranesh
Tiffani Miller	Cindy Butler	Lisa Searer	Heather Harris
Louisa Cushman	Alissa Miller	Missy Wuertz	
Kelly DeBeer	Zipporah Kiger		
Donna Gin			

### **Board Directors Not Present:**

Doug Gneiser	Gail Laskowski	Lorraine Maycon	Karen Buchhagen
Barbara Gunning	Nicole Perez		

### **Honorary Board of Directors Present:**

Sylvia Gluck	Kim Taylor	Adam Genovese
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### **Guests:**

Michael Collins

### **Call to Order**

Meeting called to order, in the Valley Multipurpose Room, by Ali Malone at 7:35pm. HVPTO meeting was held as well. See HVPTO meeting minutes for detailed HVPTO information.

### **Flag Salute**

Was led by Carla Persell

### **Presentation of Donations**

Approved

## Approval of Minutes

Cristina presented the minutes from the May 10, 2016 HBEF Board Meeting. Lauri Baker moved to approve the minutes and Tiffani Miller seconded the motion. Motion carried by voice vote.

## Executive Board Reports

### Ali Malone, President

Thanked everyone for their support during her 2 years as President and announced that she will stay in the Exec Board as the Fundraiser Chair. Thanked our retiring boards for all their hard work and dedication and presented them with thank you gifts.

### Brian Ledermann & Alissa Miller (Shadow) Operations - Policy and Procedures

Brian asked all the incoming 2016-17 Board Members to sign the Confidentiality/ Privacy Form and Commitments & Expectations Form. Waiting for the Beer Garden Totals form Memorial Weekend.

### Cristina Kabealo, Secretary

Cristina had nothing to report.

### Dan Inskip, Treasurer

Report Provided for Profit & Loss July 1, 2015 through June 13, 2016 and the Balance Sheet as of June 13, 2016

Presented the Year-end Fund Analysis and HBCSD contribution estimate

line	calculation	description	amount	note
1	from Balance Sheet	Total cash on hand:	\$ 947,904.48	*
2	base line	less: operating cash minimum	\$ 10,000.00	
3	line 1 minus 2	Total cash available:	\$ 937,904.48	
4	from Profit & Loss stmt.	less: Annual Appeal	\$ 496,483.83	*
5	line 3 minus line 4	equals General Fund balance	\$ 441,420.65	
6	line 4 times .2	20% of general Fund to Endowment	\$ 88,284.13	
7	line 4 times .8	80% of General Fund to HBCSD	\$ 353,136.52	
8	line 4	Annual Appeal	\$ 496,483.83	
9	line 7	plus 80% of General Fund	\$ 353,136.52	
10	line 8 plus line 9	<b>EST. GRAND TOTAL to HBCSD:</b>	<b><u>\$ 849,620.35</u></b>	

**\* includes pending deposit of \$5,771 (\$4,271 to AA, \$1,500 to sponsorship)**

### Patrick Goshtigian, CIO Investments

Presented the Allocation Report. Our ending market value – May 31, 2016 is \$1,705,528 (report provided).

Approved

Gail Laskowski and Lisa Searer, Annual Appeal

Gail Laskowski was not in attendance.

As of today we are at \$532K and our top producing class is Kinder at 53%. We are still accepting donations for this school year till the end of June. 82% of the Board have donated – we need 100% participation.

Lynn Barr, Fundraising

Hand nothing to report. Thanked Ali for an amazing 2 year term and said her farewell to everyone.

Jen Molod, Sponsorships

Looking for Sponsorship helpers.

Laurie Baker & Christine Tasto (Shadow) Public Relations

Laurie had nothing to report.

**Board Action**

Pat Escalante provided breakdown of Programs funded by HBEF for the 2016-17 school year

Program	Total Costs	State Funding	Differential Cost	HBEF Funding
Small Class Sizes (TK-3 <sup>rd</sup> grade)	\$ 578,369	\$ 451,295	\$ 127,074 (91,760)	79,304
Small Class Sizes (4-6 <sup>th</sup> grade)	\$ 548,000	0	0	0
Valley and View Libraries	112,238	0	0	112,238
1-5 grade PE Program	308,448	0	0	308,448
Middle School Electives	294,000	0	0	294,000
IDEA / SPARKS Lab	189,000	0	0	189,000
21 <sup>st</sup> Century Technology	70,000	0	0	70,000
	\$3,427,488		\$ 387,448	\$ 800,000

Future funds that will arrive by June 30<sup>th</sup>, 2016 will be voted on by email during the summer and will go towards smaller class sizes (TK-3<sup>rd</sup>). Next on the list for future funding will be Music.

Approved

## **Activities Completed for 2015-2016**

Back to School Picnic – September 11, 2015

Fall Mixer – September 23, 2015

Wine Walk – October 10, 2015

Skechers Pier to Pier Walk – October 25, 2015

Gumtree Santa Photos – November 22 & 29, 2016

Mom's Night Out – January 27, 2016

Hearts of Hermosa – March 19, 2016

## **Other Reports**

### PTO, Jenny Fix/Louisa Cushman

Presented PTO's financial report. Voted motion to pass the 2015-16 allocations, new PTO By Laws and New Slate of Officers. Yearbooks will be distributed at both schools this week and they turned out amazing thanks to the wonderful work of Karen Lee (Valley) and Monique Vranesh (View). Extras will be sold at both schools this Wednesday while supplies last.

### Superintendent, Pat Escalante

Thanks the board for all that they've done and for making sure Measure S passed. Thanks Ali Malone for her amazing 2 year term.

### School Board Representative, Patty Ackerman

Patty Ackerman was not in attendance.

### View and Valley Principals, Sylvia Gluck (View) and Kim Taylor (Valley)

Sylvia thanked the board and all the parents for a wonderful school year, View is busy this last week of school.

Kim thanked everyone for an amazing school year, Valley is very busy this week with fun activities for the students.

### View Teacher Representative, Gia Busse (K-3<sup>rd</sup>)

Gia Busse was not in attendance.

### Valley Teacher Representatives, David Hart (4<sup>th</sup> & 5<sup>th</sup>) and Cathy Barrow (6<sup>th</sup>-8<sup>th</sup>)

Mr. Hart and Ms. Barrow was not in attendance.

## **Roundtable/Questions/Guests**

Michael Collins came by to say Thank you for Measure S he is also coming in as a new Board Member for the 2016-17 school year.

Approved

## **Calendar**

### **Upcoming 2016-17 HBEF Events (DATES ARE SUBJECT TO CHANGE)**

September 28, 2016 – Fall Cocktail (Goshtigian Home) 7-9pm  
October 15, 2016 – 5<sup>th</sup> Annual Hermosa Wine Walk (Power St.) 5:30-9:30pm  
October 23, 2016 – Skechers Pier to Pier Walk  
November 27, 2016 – Santa Photos (Gumtree) 10am-4pm  
December 04, 2016 – Santa Photos (Gumtree) 10am-4pm  
January 25, 2017 – Mom’s Night Out (Comedy & Magic Club)  
March 18, 2017 – Hearts of Hermosa  
April 3<sup>rd</sup>-7<sup>th</sup>, 2017 – Annual Appeal Pledge Week

### **Upcoming 2016-17 HBEF Meetings Valley School MPR 7:30pm**

September 20, 2016  
November 15, 2016  
January 17, 2017  
March 14, 2017  
May 9, 2017  
June 13, 2017

## **Adjournment**

Ali Malone adjourned the meeting at 8:30pm.

Respectfully submitted by Cristina Kabealo

Approved